



# Vinita Krishnan

Executive Director

Mumbai

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## Practice/s

Domestic & international tax advisory  
Mergers & Acquisitions  
Tax due diligence

## Education

B. Com, C.A

## Professional Affiliation/s

Associate member of the  
Institute of Chartered  
Accountants of India (ICAI)  
International Fiscal  
Association (IFA)  
Chamber of Tax Consultants  
(CTC)

Vinita is an Executive Director in the Direct Tax practice group in Mumbai Office. She is a Chartered Accountant and has over 19 years of rich and varied experience on advising clients on domestic and international tax matters. Prior to joining Khaitan & Co, she worked with Ernst & Young India Pvt Ltd.

Below is a snapshot of her experience: -

1. Extensive experience in M&A deals in matters ranging from share acquisitions, business acquisitions, global deals, distressed buyout deals
2. Vast expertise in undertaking tax due diligence, pre-emptive health check/vendor diligence reviews, General Anti Avoidance Rules advisory
3. Advised several notable funds, MNCs in broad spectrum of matters ranging from planning their India entry/exits, structuring of cross border secondments, business models, JV, outsourcing, related party arrangements and group restructuring.
4. Advised on several complex cross border tax issues such as tax treaty interpretations, tax residency, taxable presence, income characterisation, tax nuances in digital economy; EPC sectors, franchise/licensing arrangements
5. Advised multiple large Indian corporates and HNIs on array of tax aspects

Vinita regularly contributes articles on topics of domestic and international taxation and been quoted in leading newspapers.

Vinita is also a member of IFA, and Chamber of Tax Consultants.

## REPRESENTATIVE MATTERS

In her areas of expertise, Vinita has advised and represented some prominent clients which include:

### Share deals

- (i) Mubadala on its acquisition in Manipal Health Enterprises from Temasek and on its investment in Avanse Financial Services (ii) Sumitomo Mitsui Banking Corporation (SMBC) on its exit from AMPSOLAR Technology Private Limited and investment in shares of AMPIN Energy Transition Private Limited (iii) Renesas on its acquisition of Steradian Semiconductors Private Limited and in its joint venture for setting up an Outsourced Semiconductor Assembly and Testing facility in India (iv) Torrent Pharmaceuticals Limited on its acquisition of Curatio Health Care from the promoters, Sequoia, Chrys Capital and other sellers; (v) Majesco Ltd, on its sale of shares in Majesco listed on NASDAQ Stock Market to the affiliates of Thoma Bravo L.P (vi) Metropolis group; on its acquisition of additional stake in Metropolis from private equity fund such as Carlyle and Warburg Pincus (vii) Puig on its acquisition of Kama Ayurveda from promoters and Light House private equity fund (viii) Pepe Group on its acquisition of Pepe Jeans (ix) Andhra Paper Ltd upon its acquisition by International Paper (x) Bennett Coleman and Company Limited in relation to strategic investment by Primary Wave Times Music Holdings LLC in Global Rhythm Limited; (xi) Werner Finley in relation to the secondary investments by Glen Dimplex Europe Holdings Limited (xii) Dispriz (Heuristix Digital Technologies Pvt Ltd) on its Series C fund raise (xiii) Home credit on its exit from Home Credit India Finance to TVS holdings Ltd (xiv) Wework UK on its partial stake exit in WeWork India to Embassy Group

### Global Deals:

- (i) Panasonic Corporation on the India leg of a global acquisition of Blue Yonder Holding, Inc (ii) Palo Alto Networks, Inc on its acquisition of Cloudgenix, Inc and Gamma Inc Networks (iii) Crazylabs on its acquisition of Firescore Interactive (iv) JP Morgan on the India leg of its global acquisition of Renovite group (v) MediaRadar Inc on its acquisition of Vivvix Brand India assets from Numerator India Private Limited (an affiliate of Kantar Group Holdings Limited (vi) Bolloré Group on the Indian law aspects in relation to the sale of 100% of Bolloré Logistics to CMA CGM (vii) TA Digital on its acquisition by Omnicom Group (viii) Webonsie group on its acquisition by Pearl Street EquityIP deal acquisitions (ix) Rightsline on its acquisition of RSG Media (x) Patient Square Capital on its acquisition of Coding Solutions Topco, Inc (including its Indian subsidiaries, CorroHealth Infotech Private Limited and Virtix Health Software Solutions Private Limited).

### Fund space

- (i) D1 cap on its acquisition in Zomato Private Limited Ltd; Dreams Sports Inc a US based sports fantasy company; Zetwerk Manufacturing Business Pvt Ltd including on its exit from Zomato Private Limited and Paytm (iii) UK Climate Investments LLP on its acquisition in Fortum Sun BV; (iv) Paragon Partners on its acquisition in e-Shakti.com Private Limited, from IDG Ventures India I LLC; (v) Bravia Capital, Rent Alpha Private Limited, Capsave Finance Private Limited and their promoters on their exit from Rent Alpha Private Limited to Mizuho Leasing Company, Limited; (vi) Alberta Investment Management Corporation

(AIMCo) on its exit from Virescent Renewable Energy Trust and Virescent Infrastructure Investment Manager Private Limited to India Grid group.

### Business transfer and restructuring and joint venture

- (i) 3i Infotech Limited on its sale of Software Products business (across India and several countries) to Apax Partners; (ii) Indo Count Industries Limited on its acquisition of the Home Textiles Business of GHCL Ltd; (iii) Birlasoft on merger with KPIT Technologies a listed company and demerger of automotive engineering and mobility solutions business; (iv) CK Birla group on its acquisition of expanded Caterpillar mining product line distribution and support business' from Bucyrus India Private Limited (part of Caterpillar Group); (v) MCPI Private Limited, on its acquisition of Garden Silk Mills Limited under the bankruptcy route (vi) Dharampal Satyapal Limited on its acquisition of Viceroy Bangalore Hotels Private Limited under the bankruptcy route; (vii) Better Collective on its acquisition of Insidesport, Moneyball assets of Sporty Solutions Pvt Ltd. (ix) Bion Inc in relation to its India entry and joint venture with Orchid Pharma Limited for formulation business acquired under slump sale from Orchid; (x) WeWork in relation to their India entry and joint venture with Embassy group

### IP Deals:

- (i) Qualys Inc. on its acquisition of software assets of Spell Security Private Limited and Totalcloud; (ii) Beam Suntory UK on its acquisition of the packaged drinking water brand TEACHER's from Saurashtra **Bottling** LLP; (iii) Wanbury group in the sale of brands in the women healthcare industry to Cipla Limited. (iv) Lupin Limited in its acquisition of Huminsulin brand from Eli Lilly

### Capital Markets

- (i) Rakesh Gangwal and family on their exit in the initial public offering/subsequent exit of InterGlobe Aviation Ltd; (ii) Metropolis Group in relation to the IPO of Metropolis.